

TARGET PRELIMS- 2019

TEST 3 – 21/04/2019

1. Consider the following statements

1. Contract Farming defined under Concurrent List of the Seventh Schedule in constitution.
2. FDI up-to 100% under the automatic route, is not allowed in food processing Industries.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

2. With regards to Agriculture Census 2015–16 consider the following statements.

1. The average size of operational holding has increased.
2. The percentage share of female operational holders has declined

Which of the above statements is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

3. With respect to Centre for Fourth Industrial Revolution

1. India has become the fifth country in the world where World Economic Forum has opened its centre for Fourth Industrial Revolution
2. The centre for Fourth Industrial Revolution works as a network that includes USA, China, Japan and Russia
3. It will work in collaboration with Niti Aayog in India to codesign new policies and protocols for emerging technologies.

Select the correct statements using given code below:

- (a) 3 only
- (b) 1 and 2
- (c) 2 and 3
- (d) 1, 2 and 3

4. Consider the following statements about Khadi and Village Industries Commission (KVIC):

1. It is a quasi-judicial organization under the Ministry of MSME.
2. It is one of the major organizations in the decentralized sector for generating sustainable on-farm employment opportunities in rural areas.
3. It is concerned with generating employment and self-employment opportunities in rural areas.

Which of the above statements is/are correct?

- (a) 1, 2 and 3
- (b) 3 only
- (c) 1 and 2 only
- (d) 2 only

5. Which of the following statements true regarding Operation Green?

1. To address price volatility of perishable commodities like potato, tomato and onion
2. To promote Farmer Producers Organizations (FPO), Agri-logistics, processing facilities and professional management of agri-produce

Select the correct answer using given code:

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

6. With reference to eNAM, which of the statement(s) given below is/are correct?

1. It is a regionalized electronic trading portal to create a regional market for agricultural commodities
2. While the material flow (agricultural produce) continue to happen through mandis, this online market Increases the transaction costs and information asymmetry.

Select the correct answer using the code given below:

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

7. The prices at which the government purchases food grains for maintaining the public distribution system and for building up buffer-stock is known as:

- (a) minimum support prices
- (b) procurement prices
- (c) issue prices
- (d) ceiling prices

8. Consider the following statements

1. The Union Government fixes the Statutory Minimum Price of sugarcane for each sugar season
2. Sugar and sugarcane are essential commodities under the Essential Commodities Act.

Which of the statements .given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

9. As per the NSSO 70th Round “Situation Assessment Survey of Agricultural Households”, consider the following statements

1. Rajasthan has the highest percentage share of agricultural households among its rural households.
2. Out of the total agricultural households in the country, a little over 60 percent belong to OBCs.
3. In Kerala, a little over 60 percent of agricultural households reported to have received maximum income from sources other than agricultural activities

Which of the statements given above is/are correct?

- (a) 2 and 3 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 1,2 and 3

10. The Fair and Remunerative Price (FRP) of sugarcane is approved by the

- (a) Cabinet Committee on Economic Affairs
- (b) Commission for Agricultural Costs and Prices
- (c) Directorate of Marketing and Inspection, Ministry of Agriculture
- (d) Agricultural Produce Market Committee

11. With reference to the usefulness of the by-products of sugar industry, which of the following statements is/ are correct?

1. Bagasse can be used as biomass fuel for the generation of energy.
2. Molasses can be used as one of the feedstocks for the production of synthetic chemical fertilizers
3. Molasses can be used for the production of ethanol

Select the correct answer using the codes given below.

- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

12. Consider the following statements about Aggregate Measurement of Support (AMS)

1. It is the measure for domestic subsidies for agriculture under the WTO Agreement of Agriculture
2. It consists of Amber Box
3. It is associated with product specific subsidies only

Select the correct statements

- (a) 1 and 2
- (b) 2 and 3
- (c) 1 and 3
- (d) All of the above

13. Consider the following statements regarding the issue price:

1. The price at which the food grains are allowed by the government to off take from the FCI—this is the price at which the FCI sells its food grains.
2. The government-procured food grains are stored temporarily in the concerned states of their purchase and then transported to their decided FCI godowns as part of the buffer stock.

Which of the following statement(s) is/are correct?

- (a) Only 1
- (b) Only 2
- (c) Both 1 and 2
- (d) Neither 1 nor 2

14. Agriculture is covered under the priority sector lending. Which of the following activities are covered under agriculture?

1. Farm credit
2. Agriculture Infrastructure

3. Ancillary Activities

Select the correct statements using given code below:

- (a) 1 only
- (b) 1 and 2
- (c) 2 and 3
- (d) All of the above

15. Consider the following statements regarding Regional Rural Banks:

- 1. RRBs have a statutory backing under RRB Act 1976.
- 2. Regional Rural Banks are regulated by National Bank for Agriculture and Rural Development (NABARD)
- 3. Their area of operation is in rural areas only

Which of the above statements are correct?

- (a) 1 and 2
- (b) 2 and 3
- (c) 1 and 3
- (d) All of the above

16. Consider the below statements:

- 1. Labour force means all persons who are working i.e. it includes only those being engaged in the economic activity.
- 2. Non-Labour force is that component of population which is not a part of the labor force (i.e. includes all those who are not working).
- 3. Unemployment can be defined as a state of worklessness for a person who is fit and willing to work at the current wage rate.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 2 only
- (d) 1, 2 and 3

17. Which of the following are true about MSME sector:

- 1. Cheap Labor and minimum overhead.
- 2. Encourages Inclusive Growth.
- 3. Creates large scale employment

Select the correct answer using the codes given below.

- (a) 1, 2 and 3
- (b) 2 only

- (c) 1 and 2 only
- (d) None

18. In the Independence day speech, the PM urged for 'Zero effect, Zero defect'. What is the correct context for it?

- (a) Zero effect on the health of workers and Zero defect in the Finance Sheet.
- (b) Zero defect in the manufactured goods by the industry and zero effect on the environment
- (c) Zero defect in the process of manufacturing and zero effect in inflation
- (d) Zero defect in agricultural produce and zero effect on productivity.

19. Which of the following categories of PSUs were created latest?

- (a) Navratnas
- (b) Miniratnas
- (c) Maharatnas
- (d) All categories were created in the same year

20. National Investment Fund (NIF) is seen as a landmark step in restructuring of the PSUs. Which of the following statements are correct regarding NIF?

1. It receives the proceedings from disinvestment in PSUs.
2. It is maintained as a part of Consolidated fund of India
3. 75% of the annual income of the Fund will be used to finance selected social sector schemes, which promote education, health and employment.

Select the code from following:

- (a) 1 and 2
- (b) 2 and 3
- (c) 1 and 3
- (d) All of the above

21. Which of the following Industries are reserved for Public Sector in India?

1. Production of Atomic Energy
2. Separation and enrichment of fissionable material
3. High speed train project and dedicated Freight lines
4. Defence

Select the code from following:

- (a) 1 and 2
- (b) 1,2 and 3
- (c) 1,3 and 4
- (d) All of the above

22. Index of Industrial Production (IIP) is an index which helps us understand the growth of various sectors in the Indian economy. Which of the following statements are correct regarding IIP?

1. Index of Industrial Production (IIP) is released by the **Central Statistics Office (CSO)** of the **Ministry of Statistics and Programme Implementation**
2. The Eight Core Industries comprise 100% of the weight of items included in the Index of Industrial Production (IIP).
3. Out of the eight core industries, Cement has the least weightage in IIP.

Select the code from following:

- (a) 1 and 3
- (b) 1 only
- (c) 2 and 3
- (d) All of the above

23. Recently the NITI Ayog has suggested Strategic Sale of nearly 25 PSUs, in this context consider the following statements with reference to Strategic Sale of PSUs

1. In Strategic sale the government retains the majority ownership of the company
2. In Strategic sale the government's stake is sold to the highest bidder

Which of the following statements is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

24. Indian capital goods industry is facing severe competition from Chinese companies over the last few years. The major factors responsible for increasing Chinese competitiveness are?

1. Artificially appreciated Chinese currency.
2. Much lower interest rates.
3. Simpler labour laws.
4. Tax advantages and subsidies given by the Government.

Which of the above statements are correct?

- (a) 1, 2 and 3
- (b) 2, 3 and 4
- (c) 1, 3 and 4
- (d) All of the above



25. The Union Government launched AGRIUDAAN; Which of the following describes Agri-Udaan appropriately?

- (a) Steps taken to effectively double farmers income by 2022
- (b) To support diversification of agriculture
- (c) To support innovation and entrepreneurship in agriculture
- (d) To develop agricultural exports to their optimum potential